

Delegate Announcement

Special Meeting, Thursday, January 24

Brothers and Sisters in Christ,

We are excited to request a special Delegate Meeting on **Thursday, January 24th** at 7:00pm. The meeting will take place at **Martin Luther High School**. We are required to give a 7-day notice to hold a special Delegate Meeting.

As you know, we have been exploring different opportunities to maximize the use of God's gifts to the LHSAGM as it relates to portions of our property that are not being utilized or are underutilized to grow our ministry to serve students at our three high schools. The single item on the agenda for the Delegate meeting is a request for delegate approval for three motions that have been presented to and approved for recommendation for delegate approval, by the LHSAGM board of directors. The proposed motions with a short summary for each are listed below. A more in-depth presentation will be delivered at the delegate meeting. We wanted to give our delegates an opportunity to understand the motions we are considering, in advance of the meeting.

We look forward to seeing you at Martin Luther in the IMC at 7:00pm on Thursday, January 24th.

God Bless,

Cole Braun, CEO

Motions and Rationals

Motion #1: Motion to authorize the LHSAGM administration to sell up to 1 acre of the North East corner of the Martin Luther High School (ML) property.

Rational: This is the piece of land that we have been trying to ground lease for the past 2 years. With the new developments on 84th street, a favorable ground lease is no longer an option. This land is not used by ML for school. The anticipated use of the proceeds of this sale of land would be to significantly fund the new Student Center at ML and refresh the two main hallways at ML. Any remaining proceeds are planned to reduce and/or reserve the long-term debt of the LHSAGM.

Motion #2: Motion to authorize the LHSAGM administration to sell Lot # 2 and/or enter into an agreement to become an owner/partner in a new venture to build a retail/student housing facility on approx. 1 acre of land, which is the South East Lot of the Martin Luther High School (ML) property. This out lot would be sold to the new organization that the LHSAGM could be an Owner/Partner in.

Rational: This is the piece of land in between ML's front parking lot and 76th street. We have been educating between 65 and 75 international students at ML (and a few at LCL) over each of the past 5 years. This motion would allow us to accomplish many things. It would add a refreshed school entrance directly off 76th street. It would allow us to better serve international students because they would be close to campus and would not need transportation to ML. It allows us to invest more in the international students' educational experience during after school hours and during the weekends, so we can better develop their relationship with Jesus. The retail portion of the building can provide additional annual revenue (if we elect to participate as a partner in the project). In summary, we will be able to expand the ML campus by adding the student housing on the campus and bring the brand of ML to the front of 76th street. We anticipate using the proceeds of these "Now" invested funds to reduce the annual fund contribution from the LHSAGM Foundation that supports the annual operations so that the Foundation balance can grow at a more rapid rate.

Motion #3: Motion to authorize the LHSAGM Administration to enter into agreements to develop the land on the East side of Campus Drive. This includes the possibility of selling a portion of the land for Clustered Residential, selling and/or becoming a partner in a Multi-Family Residential development, Office Space, Commercial and/or Retail.

Rational: LCL's campus on the West side of Campus Drive is on approx. 50 acres of land. The West campus is larger than almost all high school campuses in the state of Wisconsin. The land referenced in the motion is approx. 53 acres on the East side of Campus Drive. This land is currently used for the cross country course only. The finished plan would still include our cross country course. We have potential partners in this development who are significant and strong supporters of LCL. The proceeds of this development would be used in several possible ways. Anticipated plans including paying down debt, holding some proceeds for additional capital projects, and/or retaining some of the proceeds in the Foundation for annual fund reductions.

See you Thursday, January 24!